

<p> 1. The first step in the process of developing a new product is to identify a market need. This is often done through market research, which can involve surveys, focus groups, and other methods. The goal is to understand what customers want and what problems they are trying to solve. </p> <p> 2. Once a market need has been identified, the next step is to develop a concept for a product that meets that need. This involves brainstorming ideas and creating a rough sketch of the product. The concept should be based on the market research and should address the specific needs of the target market. </p> <p> 3. The third step is to create a prototype of the product. This is a physical model of the product that can be used to test the concept and gather feedback from potential customers. The prototype should be made of a material that is easy to work with and should be able to demonstrate the key features of the product. </p> <p> 4. After the prototype has been created, the next step is to conduct a feasibility study. This involves evaluating the technical, financial, and market viability of the product. The study should consider the costs of production, the potential for sales, and the competitive landscape. </p> <p> 5. If the feasibility study is positive, the next step is to develop a business plan. This document should outline the company's goals, strategies, and financial projections. It should also include information about the target market and the competitive landscape. </p> <p> 6. The final step in the process is to launch the product. This involves creating a marketing plan and promoting the product to the target market. The launch should be timed to coincide with the peak of the market need and should be supported by a strong sales effort. </p>	<p> 1. The first step in the process of developing a new product is to identify a market need. This is often done through market research, which can involve surveys, focus groups, and other methods. The goal is to understand what customers want and what problems they are trying to solve. </p> <p> 2. Once a market need has been identified, the next step is to develop a concept for a product that meets that need. This involves brainstorming ideas and creating a rough sketch of the product. The concept should be based on the market research and should address the specific needs of the target market. </p> <p> 3. The third step is to create a prototype of the product. This is a physical model of the product that can be used to test the concept and gather feedback from potential customers. The prototype should be made of a material that is easy to work with and should be able to demonstrate the key features of the product. </p> <p> 4. After the prototype has been created, the next step is to conduct a feasibility study. This involves evaluating the technical, financial, and market viability of the product. The study should consider the costs of production, the potential for sales, and the competitive landscape. </p> <p> 5. If the feasibility study is positive, the next step is to develop a business plan. This document should outline the company's goals, strategies, and financial projections. It should also include information about the target market and the competitive landscape. </p> <p> 6. The final step in the process is to launch the product. This involves creating a marketing plan and promoting the product to the target market. The launch should be timed to coincide with the peak of the market need and should be supported by a strong sales effort. </p>
---	---

David D. Knepper

2654

INTERFERENCE SEARCHED			
Class	Subclass	Date	Examiner
714	37-39	29 Sep 2004	JSK
704	200, 201, 234, 252, 270		
370	334, 347		
710	266		

[illegible]